

LITTLE LESS THAN MAGICAL.

A Sudden Change in the Wheat Market to Better Prices.

CHICAGO PRODUCE MARKET.
CHICAGO, June 2.—[Special Telegram to the Bee.]—WHEAT—Wheat opened flat this morning and sold down $\frac{3}{4}$ c as compared with yesterday's close. Cables came in depressed, and New York seemed sick. Soon, however, a change in sentiment was experienced. Knowing traders sniffed the air and decided that something or somebody was getting under wheat, and from surface

and his immediate following. Then the intelligence was circulated that he had been a steady and heavy buyer since last Thursday and was now willing to let his hand be seen. The first large purchases that were credited to this operator were for August and September delivery, these options being considered relatively cheaper than those antedating them. From the springing of this piece of bull news clear through to the end the tendency of the market was upward. The advance was strong and sharp. Reactions were few in number and insignificant. The shorts began making for cover and alto-

gender change in the appearance of the market was little less than all odd, the largest Carter & Co. were by pit, and orders from New York were said to be numerous and for large amounts. The New York market followed the heels of Chicago. The course of the July option was as follows: Opening 74½, then 74½, 75½, 75½, 76, 75½, 76½. The morning's close was at the latter point, which was 2½c from the bottom and 1½c from yesterday's last prices. The day was lively and the volume of business transacted very large, many indications of a further advance in price. At the last quotation there was only a few

CORN — Corn was steady, then easy, and finally firm and strong in sympathy with wheat. Stocks at points of accumulation are not considered excessive, though there is an acknowledged abundance in the interior. New York was distinguished by weakness, and led off with a drop before the other market could respond. The advance in wheat started, and that changed the aspect

Provisions.—Pork sold at 7½c, and ribs and lard at 3½c.

AFTERNOON BOARD.—Wheat went wild on the afternoon board. July and August opened ¾c above the prices that ruled at 1 o'clock and jumped another ½c, July touching 77½c, and August 79½c. The advance was accomplished in less than ten minutes. The market eased off ¾c, but closed quiet and strong at an advance, compared with yesterday's final quotations, of nearly 3c. No special feature in other speculative articles.

2:40 p. m.—Put on July wheat, 76½c sellers; calls, 79½bid.

CHICAGO, June 2.—[Special Telegram to the BEE.]—CATTLE—The receipts of cattle

The largest of fairs was cattle and the proportionately biggest market was really open to all. The general market was inclined to be below; but desirable fat cattle, ripe and well finished, sold at fully steady prices. Rougher stock, such as yearlings and two-year-olds, did not attract so much attention, and they were more than half of the total offerings were sold. Grassy cattle were badly neglected, and the market for such stock collapsed extremely early. Shipping and export cattle, averaging 1100 to 1450 lb sold at \$3.60 to \$4.00 per cwt. Some 1400 lb cattle sold at \$3.30; also some 280 lb steers. Dressed beef men were the principal buyers. They bought about 147 lb steers at \$5.90 and paid the same price for some tidy beef carcasses. These latter were mostly from heavy animals weighing 1100 to 1400 lb.

The pens were well cleared of the heavy frost that closed the season. The ground was covered with a firmly dull on rough and thin top of 15 to 20 inches. The pens were well cleared of the heavy frost that closed the season. The ground was covered with a firmly dull on rough and thin top of 15 to 20 inches. The pens were well cleared of the heavy frost that closed the season. The ground was covered with a firmly dull on rough and thin top of 15 to 20 inches.

FINANCIAL.
New York, June 2.—**MONEY**—On call easy at 3/6 per cent.
PRIME MERCANTILE PAPER—4/6 per cent.
STRIKING EXCHANGE—Actual rates, \$1.37 for sixty day bills; \$1.40 for demand.
GOVERNMENTS—Dull but steady.
STOCKS—The opening prices on stocks were 3/4 per cent below the closing figures of last night, and further declines followed, but were soon reversed. The market became quiet and rallied small fractions. Later in the afternoon there was a noticeable increase in the business done and a strong undertone to prices. Quotations advanced slowly but steadily until the close, which was at or near

STOCKS ON WALL STREET			
59 cent bonds...	101	C. & N. W	112 3/4
U. S. 4 1/2's	111 3/4 preferred	141
New 4's	126 1/2	N. Y. C	102 3/4
Pacific 6's of '95	125	Oregon Tran.	30 3/4
Central Pacific	40 7/8	Pacific Mail	53
C. & A.	139	P. D. & E.	92 3/4
..... preferred	155	P. P. C	132 1/2
C. B. & Q	133 3/4	Rock Island	125
D. L. & W	130 1/2	St. L. & S. F.	30 1/2

Erie.....	27	C. M. & S. P.	99 1/2
preferred.....	60	preferred.....	121
Illinois Central.....	137	S. P. & O.	44
R. & W.	137	preferred.....	109
Kansas City.....	27 1/2	Tex. Pacific.....	10 1/2
Lake Shore.....	82 1/2	Union Pacific.....	51 1/2
L. & N.	82 1/2	W. St. L. & P.	7 1/2
Mich. Central.....	50 1/2	preferred.....	17
Mo. Pacific.....	108 1/2	Western Union.....	61 1/2
Northern Pac.....	25 1/2	O. R. & N.	99 1/2
preferred.....	56		

CHICAGO PRODUCE.

Chicago, June 2.—Flour—Quiet, but steady and unchanged: in ear, 4 1/2 @ 4.75; southern

new soft spring wheat, \$3.65/cwt.; Minnesota bakers, \$3.40/cwt.; patents, \$4.50/cwt.; red, grade A, \$3.50/cwt.; white, \$3.50/cwt.; flour, quiet at \$3.50/cwt. in bbls, \$3.00/cwt. in sacks.

Flour—Active and stronger; opened unsettled, fluctuated and closed 2c above yesterday; cash, 74½¢/bbl.; June, 75¢/bbl.; July, 76½¢/bbl.

Wheat—Active at the opening, but strengthened and closed about 4c better; cash, 34½¢; June, 34½¢/cwt.; July, 35½¢.

Outs—Weaker; prices only easier; cash, 30½¢; June, 30½¢; July, 30½¢/cwt.

Rye—Dull at 5c.

Linseed—Firm at \$1.00 1/2.
 Flax Seed—Firm at \$1.00 1/2.
 Whiskey—\$1.14.
 Pork—Moderately active but easier; early
 ruled 2 1/2c lower, rallied 10c; 12c. settled
 back 2 1/2c. and closed steady; cash, \$8.35;
 June, \$8.42; Dec. 35; July, \$8.40 1/2.
 Lard—Fruiter and averaged a trifle higher
 closing steady; cash and June, \$5.87; Dec. 30;
 July, \$5.85 1/2.
 Bulk Meats—Steady and unchanged;

